Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice **does not** apply to a taxing unit that has a de minimis rate.

	PROPOSED TAX RATE	\$	per \$100	
	NO-NEW-REVENUE TAX RATE		per \$100	
			·	
	VOTER-APPROVAL TAX RATE	۵	per \$100	
The no-new-revenue tax	a rate is the tax rate for the	rent tax year)	tax year that will raise	the same amount
	for(name of taxing unit)			
the(preceding tax yea	tax year and the	x year) tax ye	er.	
The voter-approval tax ra	ate is the highest tax rate that		may a	adopt without holding
		(name of taxing un	nit)	
an election to seek voter	r approval of the rate.			
The proposed tax rate is	greater than the no-new-revenue tax rate.	This means that		is proposing
			(name of taxing unit)	
	es for thetax year.			
A PUBLIC HEARING ON	N THE PROPOSED TAX RATE WILL BE HE	ELD ON		_
at	(meeting place)		(date and time)	
ut	(meeting place)			
The proposed tax rate is	not greater than the voter-approval tax rate	e. As a result,		is not required
	ich voters may accept or reject the propose			
opposition to the propos	(name of governing body)	of		
	at their offices or by attending	the public hearing	umentioned above.	
(name of taxing un	nit)	, p		
YOUR TAXES O	WED UNDER ANY OF THE TAX RATES M	ENTIONED ABOVE	E CAN BE CALCULATED A	S FOLLOWS:
	Property tax amount = (tax rate) x (taxable value of yo	ur property) / 100	
(List names of all members of the	e governing body below, showing how each voted on the pro	pposal to consider the tax	increase or, if one or more were abse	ent, indicating absences.)
FOR the proposal:				
	g:			

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by	۱ <u> </u>	last year
	(name of taxing unit)	
to the taxes proposed to the be imposed on the average residence homestead by		this year.
· · · · · · · · · · · · · · · · · · ·	(name of taxing unit)	

	2022	2023	Change
Total tax rate (per \$100 of value)	0.306843	0.304834	Decrease of \$0.002009 per \$100, or 0.006548%
Average homestead taxable value	\$97,292	\$106,633	Increase of \$9341 or 9.6010%
Tax on average homestead	\$298.53	\$325.05	Increase of \$26.52, or 8.8836%
Total tax levy on all properties	\$10,777,480	\$11,644,933	Increase of \$867,453 or 0.080488%

For assistance with tax calculations, please contact the tax assessor for South Plains College at (806)894-4938 or dbramlett@hockleycounty.org, or visit co.hockley.tx.us